



Il settore delle infrastrutture nel gruppo della Banca Mondiale

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Palermo

1. Le infrastrutture nelle differenti societa' del gruppo Banca Mondiale
2. Le infrastrutture in IFC
3. Panoramica del mercato delle infrastrutture nei paesi emergenti



**International
Finance Corporation**
World Bank Group



1. Le infrastrutture nelle differenti società' del gruppo Banca Mondiale
2. **Le infrastrutture in IFC (o meglio, IFC per le infrastrutture)**
3. Panoramica del mercato delle infrastrutture nei paesi emergenti

La nostra strategia per le infrastrutture in due paragrafi

1. Geografia:
Africa, IDA, regioni “frontiera”.
2. Settori:
Riscaldamento globale (energie rinnovabili,
adattamento al cambiamento climatico, ecc.)
Acqua
Agribusiness



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Financial Products - From Equity to Debt






- Typically 5-15% shareholding (not to exceed 20% of total equity)
- Long-term investor, typically 6-8 year holding period
- Usually no seat on board
- Infaventures (early equity investments)

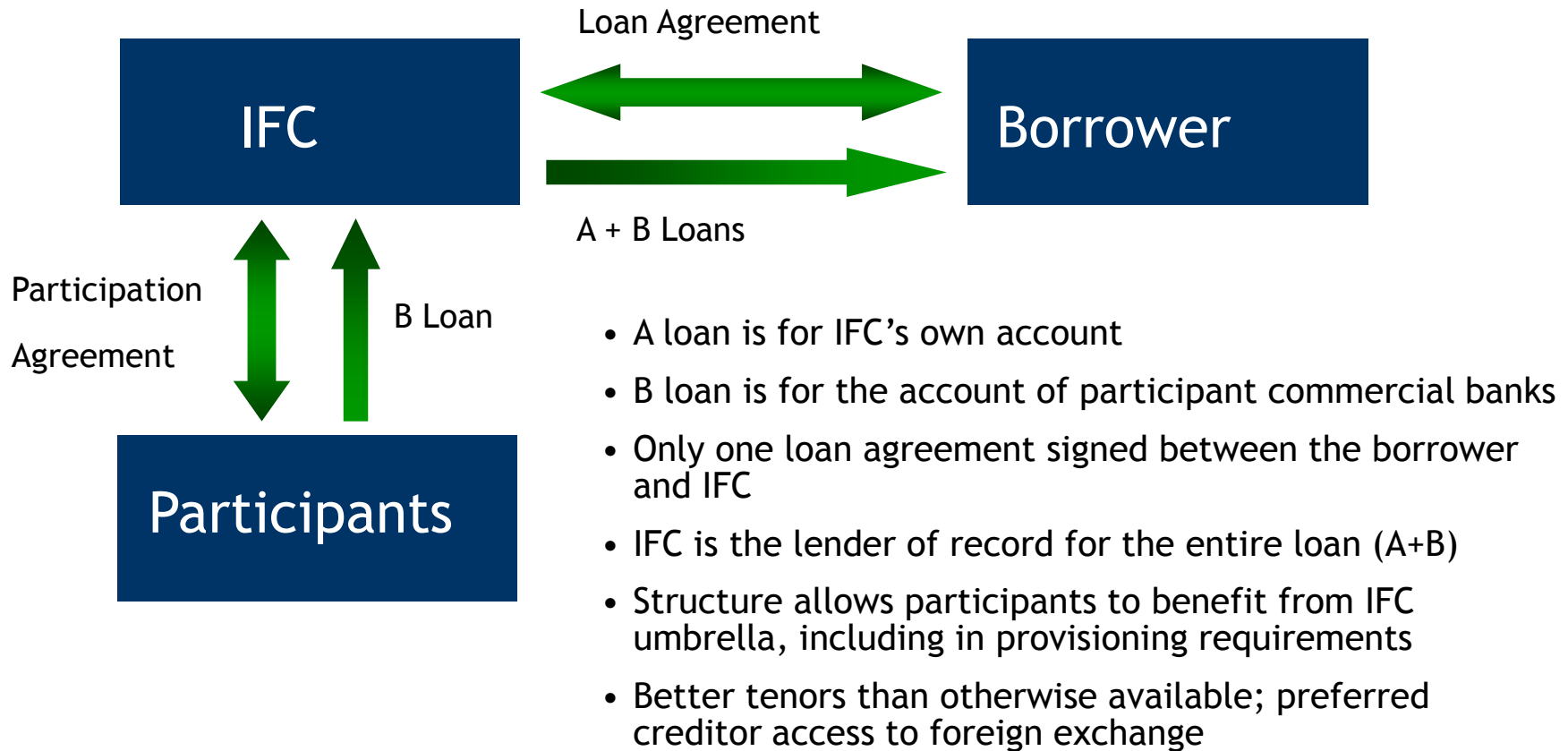
- Subordinated loans
- Income participating loans
- Convertibles
- Other hybrid instruments

- Senior Debt (corporate finance, project finance)
- Fixed/floating rates, US\$, Euro and local currencies available
- Commercial rates, repayment tailored to project/company needs
- Long maturities and appropriate grace periods
- Range of security packages suited to project/country
- Mobilization of funds from other lenders and investors, through cofinancings , syndications, and guarantees

How We Finance Projects

Project Type		IFC Investment
<ul style="list-style-type: none">• Greenfield, total cost less than \$50 million		<ul style="list-style-type: none">• Up to 35% of project cost for IFC's account
<ul style="list-style-type: none">• Greenfield, total cost more than \$50 million		<ul style="list-style-type: none">• Up to 25% of project cost for IFC's account
<ul style="list-style-type: none">• Expansion or rehabilitation		<ul style="list-style-type: none">• Up to 50% of project cost

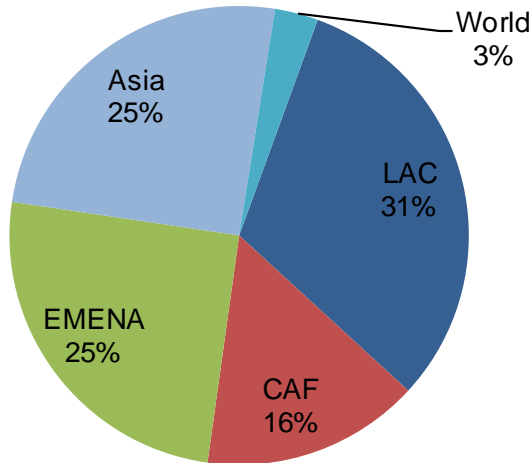
Mobilizing Financing - Syndication “B-Loan” Structure



Outstanding Committed Portfolio Infrastructure and Natural Resources

By Region

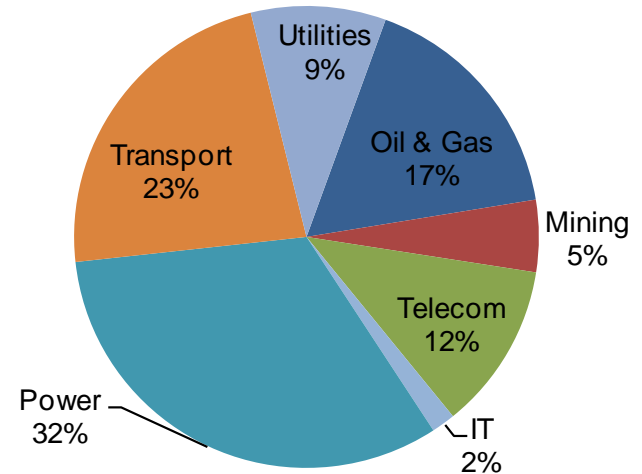
Infra NR Committed Portfolio - \$11,371mm



As of December 31, 2010

By Sector

Infra NR Committed Portfolio - \$11,371mm



As of December 31, 2010

In nostro attuale portafoglio

- Power

Financed 200 projects in 50 countries for **US\$6.8 billion** in cumulative commitments to FY2010 mobilizing close to US\$ 30 billion in total project costs. Supported 30,000 MW of generation capacity (equivalent to capacity of Thailand, Sweden, Argentina)

- Transport

US\$ 3.6 billion in commitments from FY 2000 to FY 2010 (cumulative) in 43 countries and mobilization of US\$ 30.2 billion

- Water

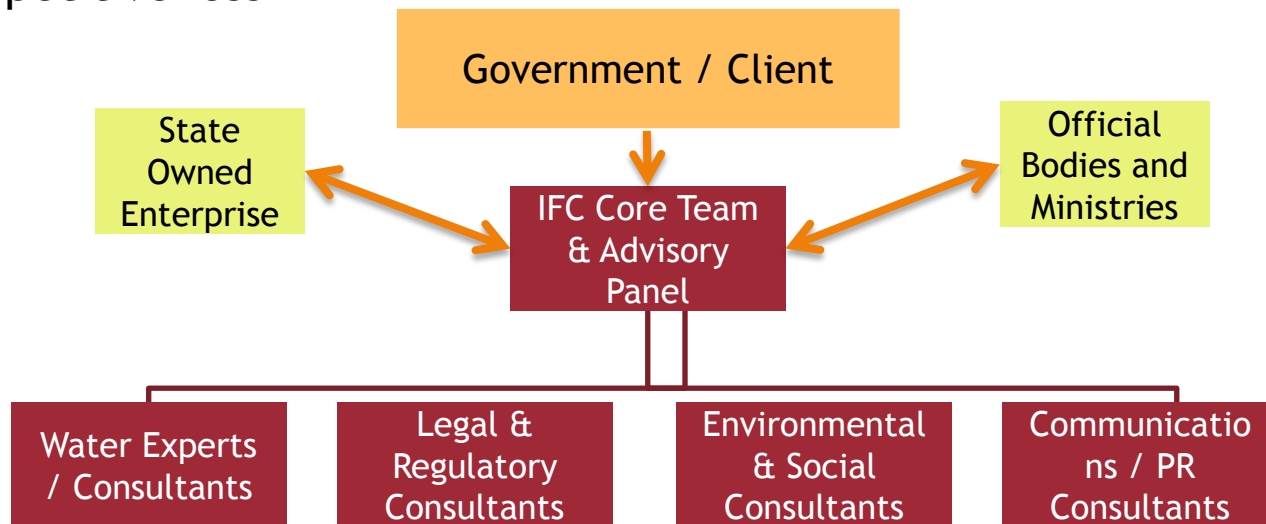
IFC-Wide Water-Related Investments between FY2003 and FY2010 total 72 projects with a total commitment of **US\$1.2 billion**.

- Telecom

Since 1990 IFC has invested over **US\$5 billion** in the Telecoms, Media and Technology (TMT) sector in over 250 projects in over 70 countries.

IFC's Role as PPP Advisor

- Serve as lead advisor to:
 - Recommend Strategy for private sector participation in the Project
 - Conduct Due Diligence for market, technical and legal data
 - Review /Suggest Policy Changes (if any) necessary for the Project's success
 - Market Transactions to potential operators and industry investors
 - Manage the Bidding Process ensuring transparency and competitiveness



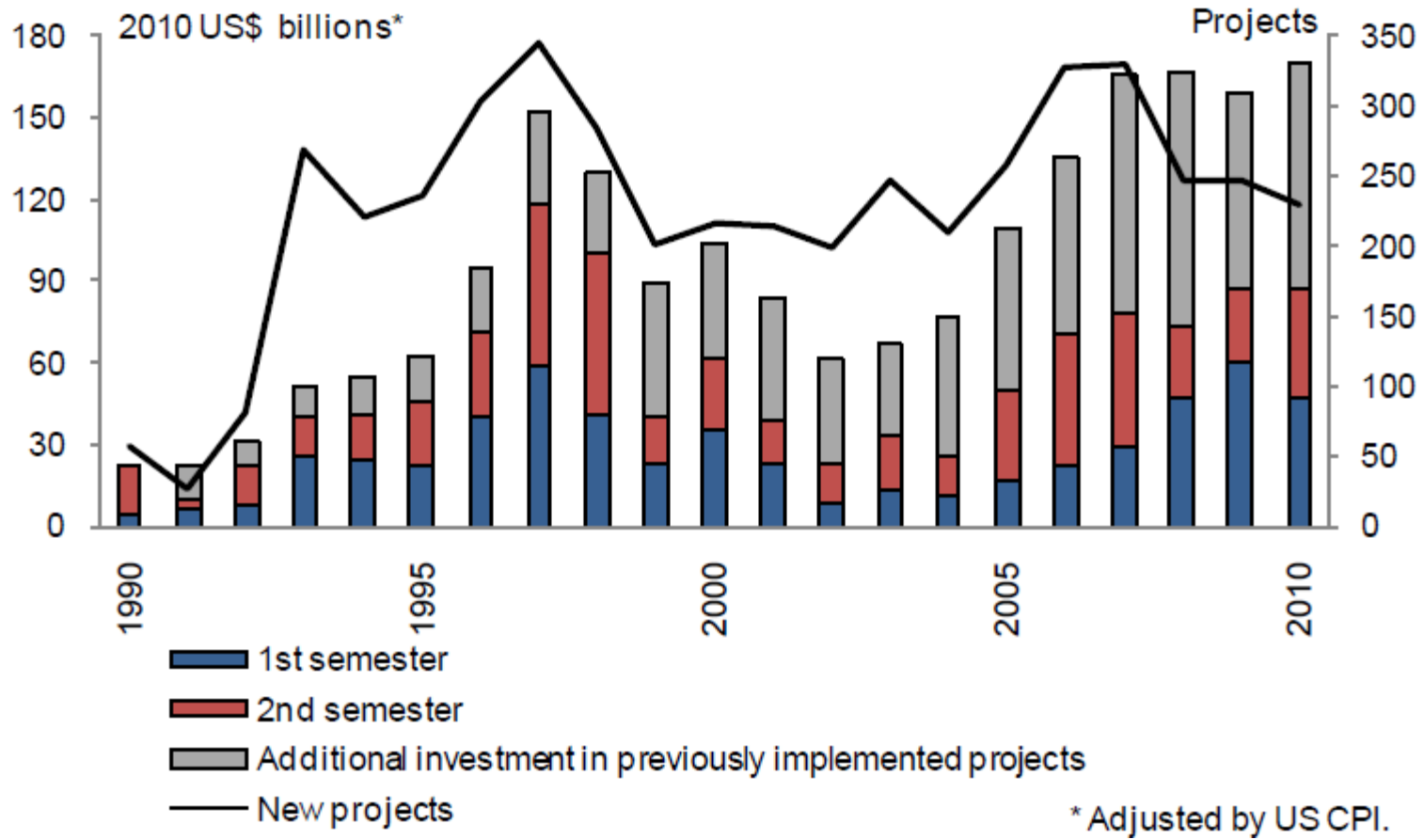
1. Le infrastrutture nelle differenti società del gruppo Banca Mondiale
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Infrastructure innovation ... in the mid-1800s



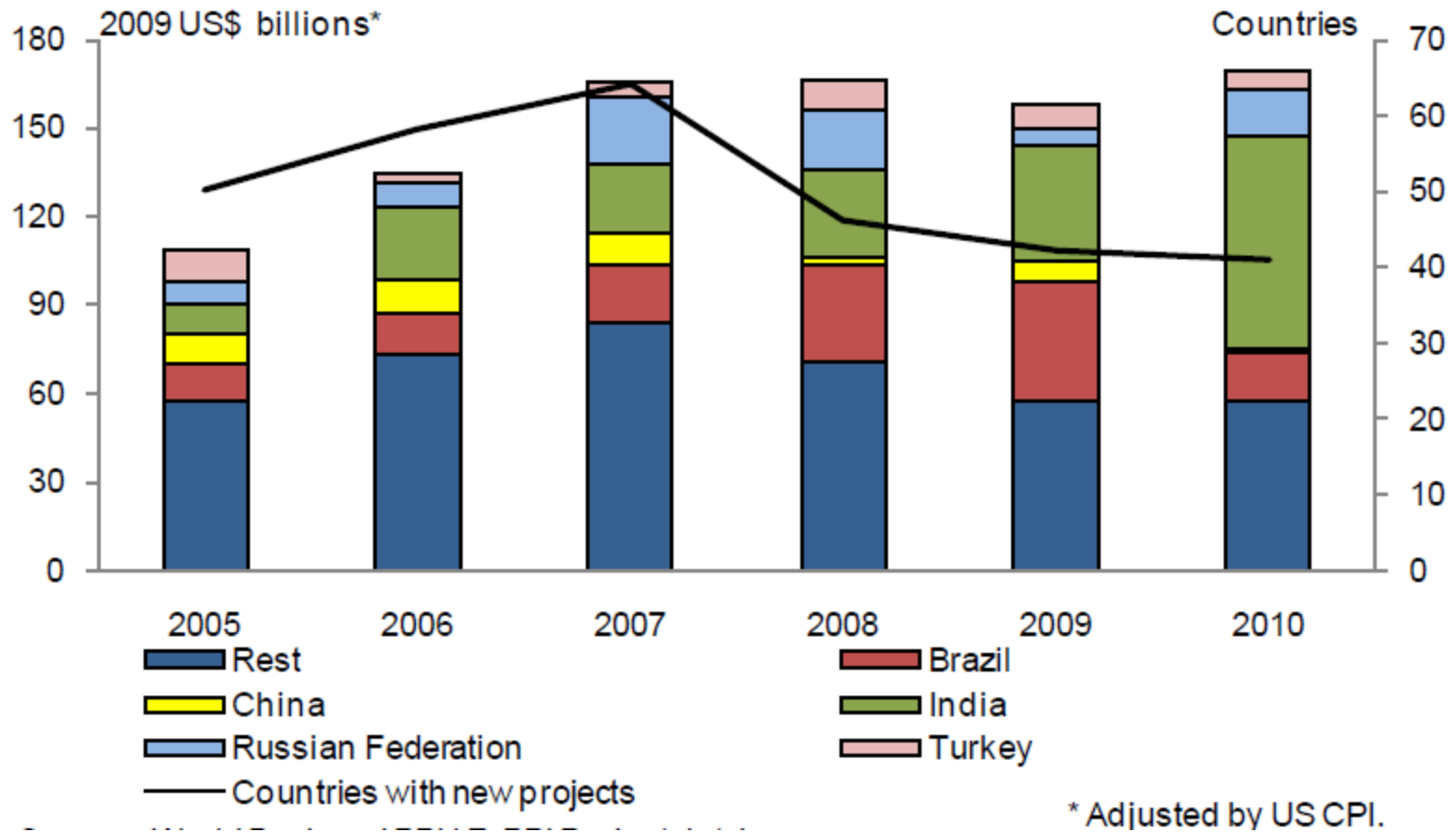
Andamento degli investimenti privati nel settore delle infrastrutture (1/2)

Figure 1 Investment in new PPI projects in developing countries, by semester and implementation status, 1990 –2010



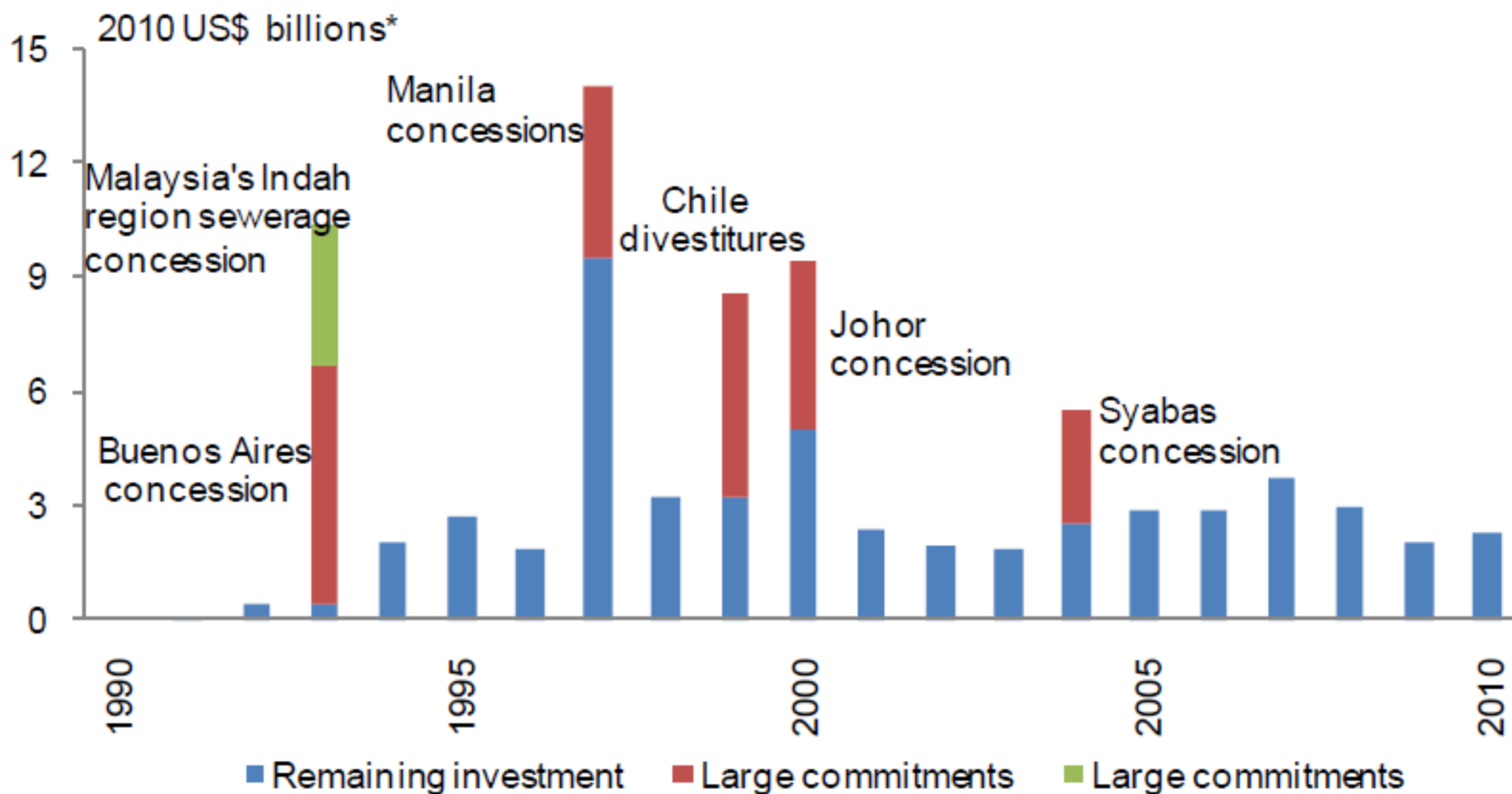
Andamento degli investimenti privati nel settore delle infrastrutture (2/2)

Figure 2 Investment in PPI projects in developing countries, by top five recipient countries and rest, 2005–10



Investimenti privati nel settore dell'acqua (1/2)

Figure 1 Investment in water projects with private participation in developing countries 1990–2010

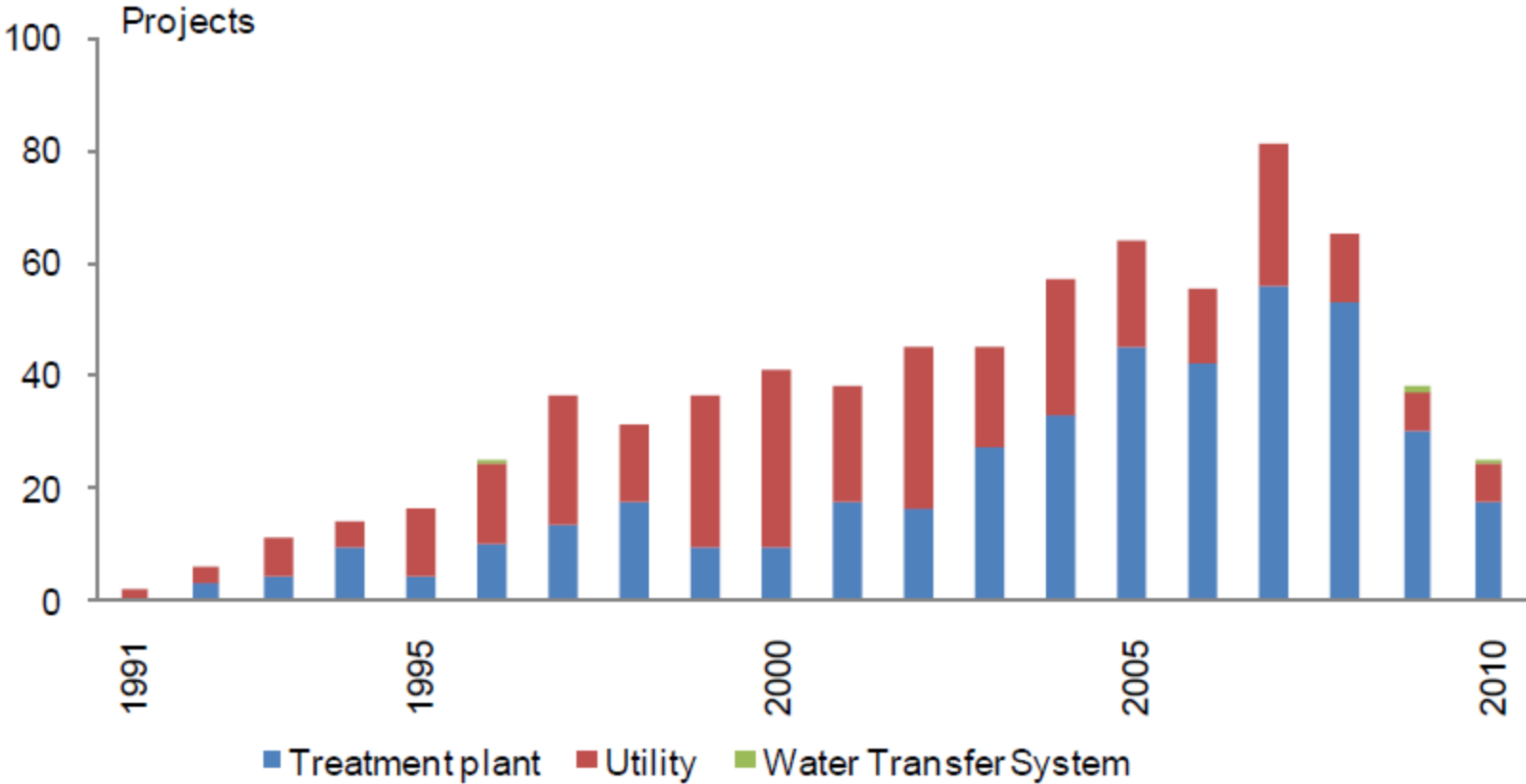


Source: World Bank and PPIAF, PPI Project database.

* Adjusted by US CPI.

Investimenti privati nel settore dell'acqua (1/2)

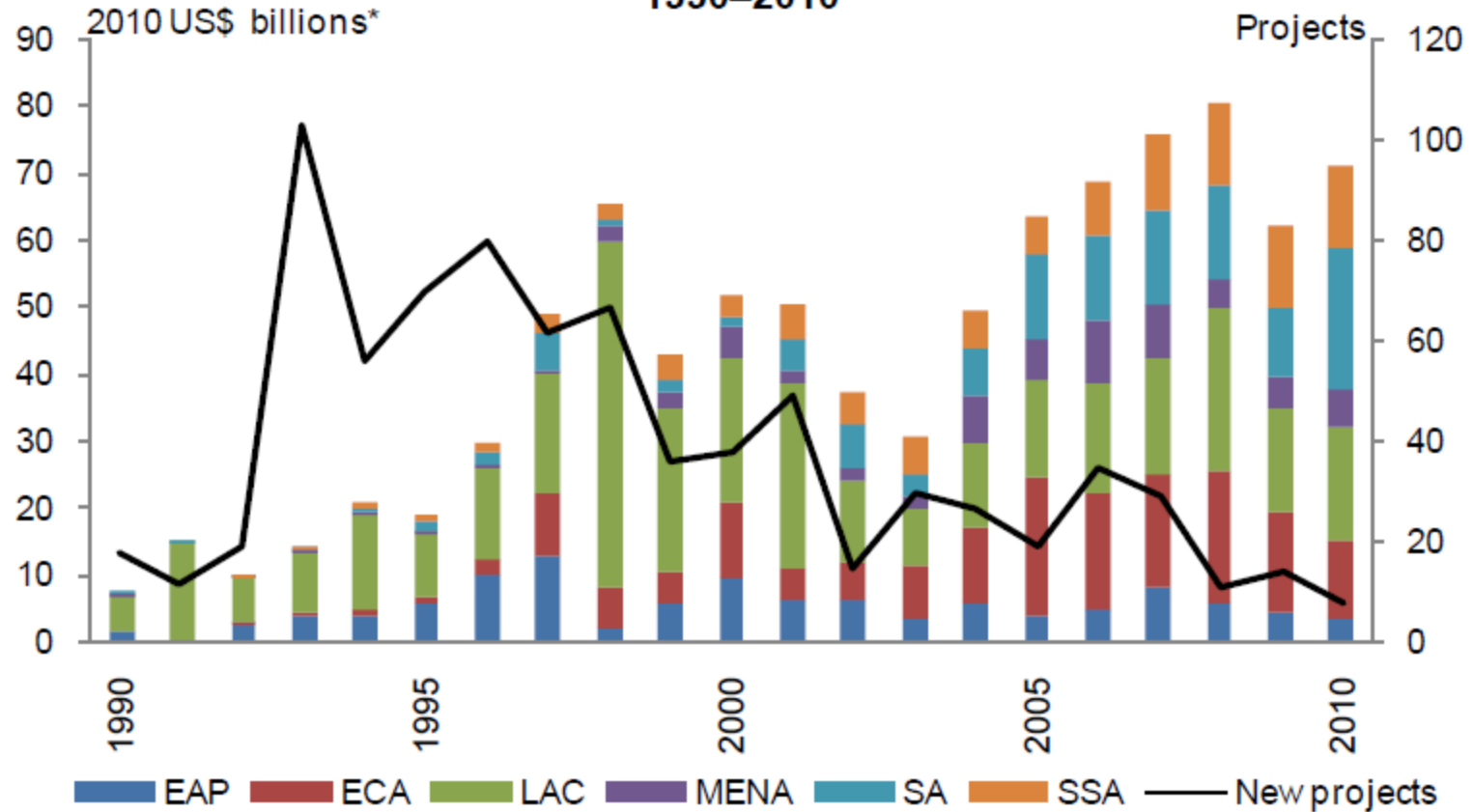
Figure 2 Water projects with private participation in developing countries, by subsector, 1990–2010



Source: World Bank and PPIAF, PPI Project database.

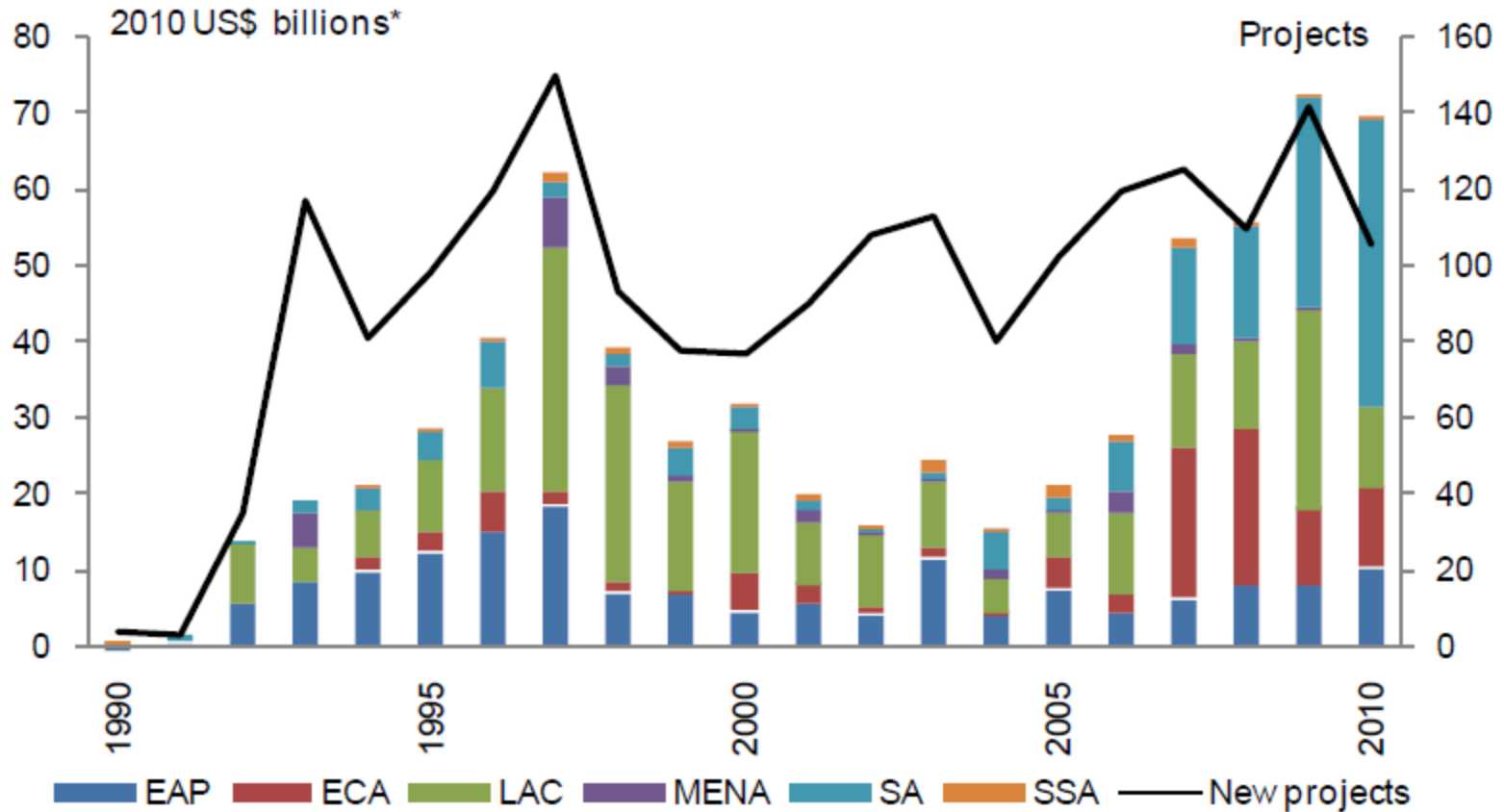
Investimenti privati nel settore delle telecomunicazioni

Figure 1 Investment in telecommunications projects with private participation in developing countries, by region, 1990–2010



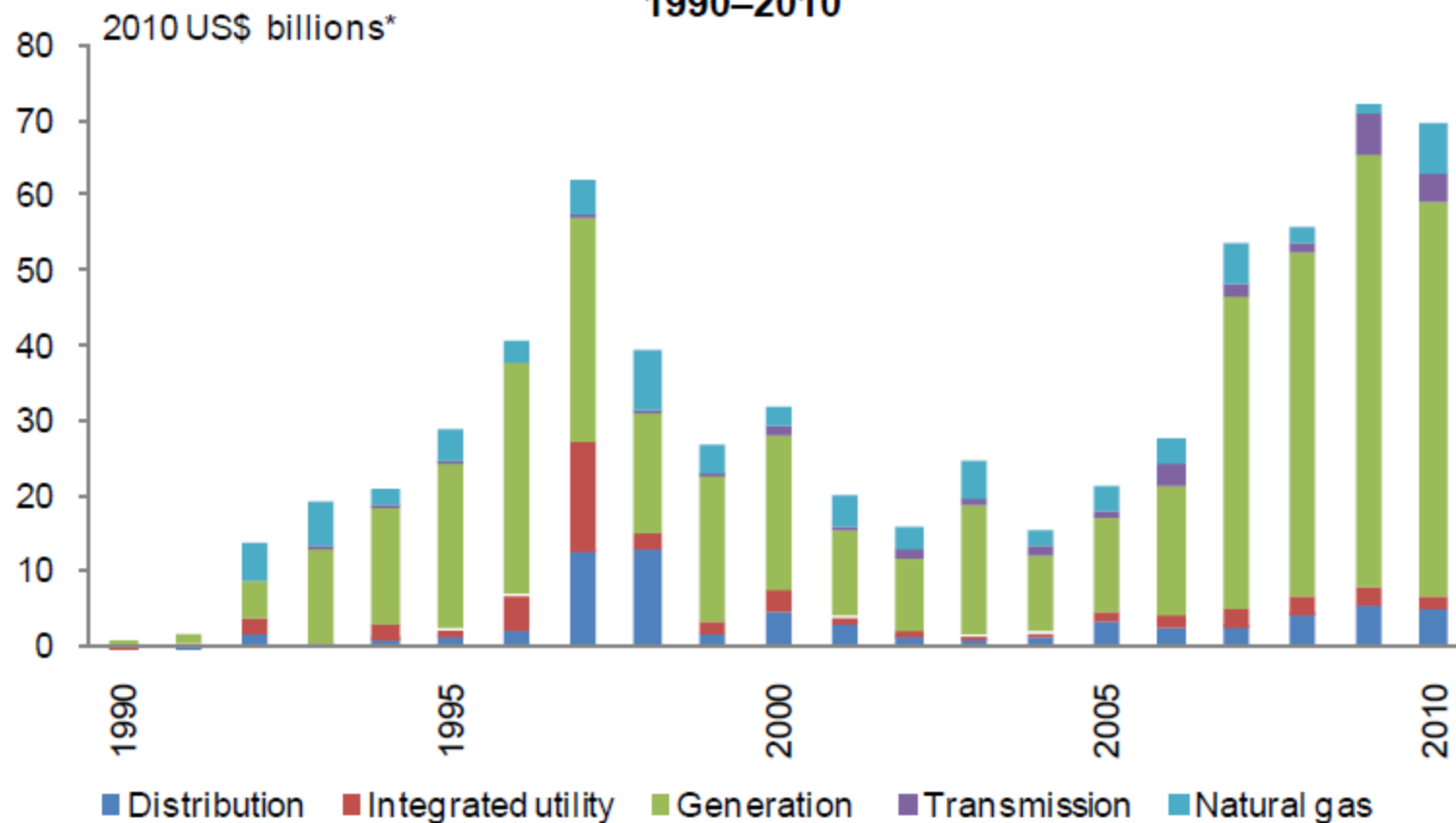
Investimenti privati nel settore dell'energia (1/2)

Figure 1 Investment in energy projects with private participation in developing countries, by region, 1990–2010



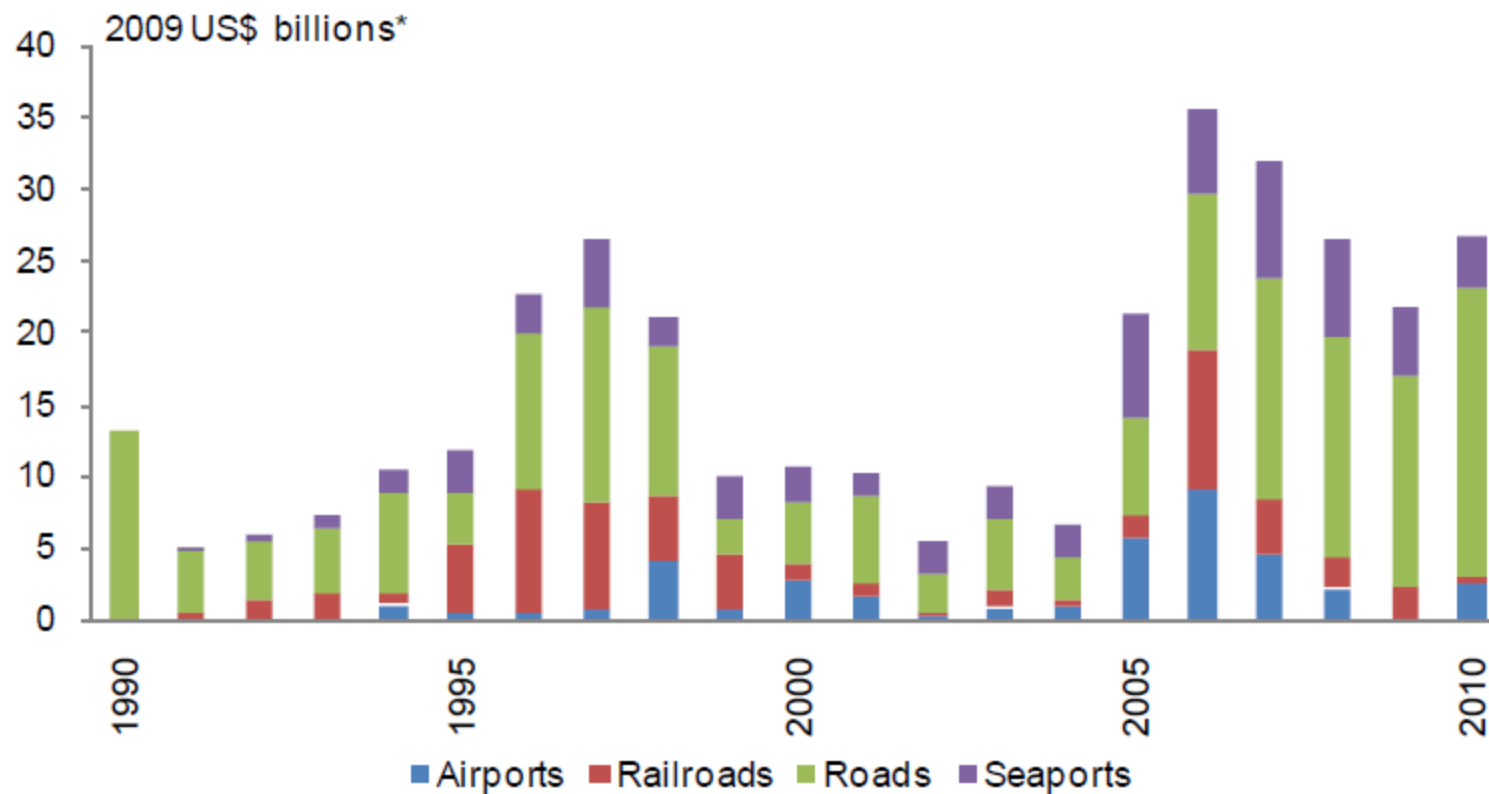
Investimenti privati nel settore dell'energia (2/2)

Figure 2 Investment in energy projects with private participation in developing countries, by segment, 1990–2010



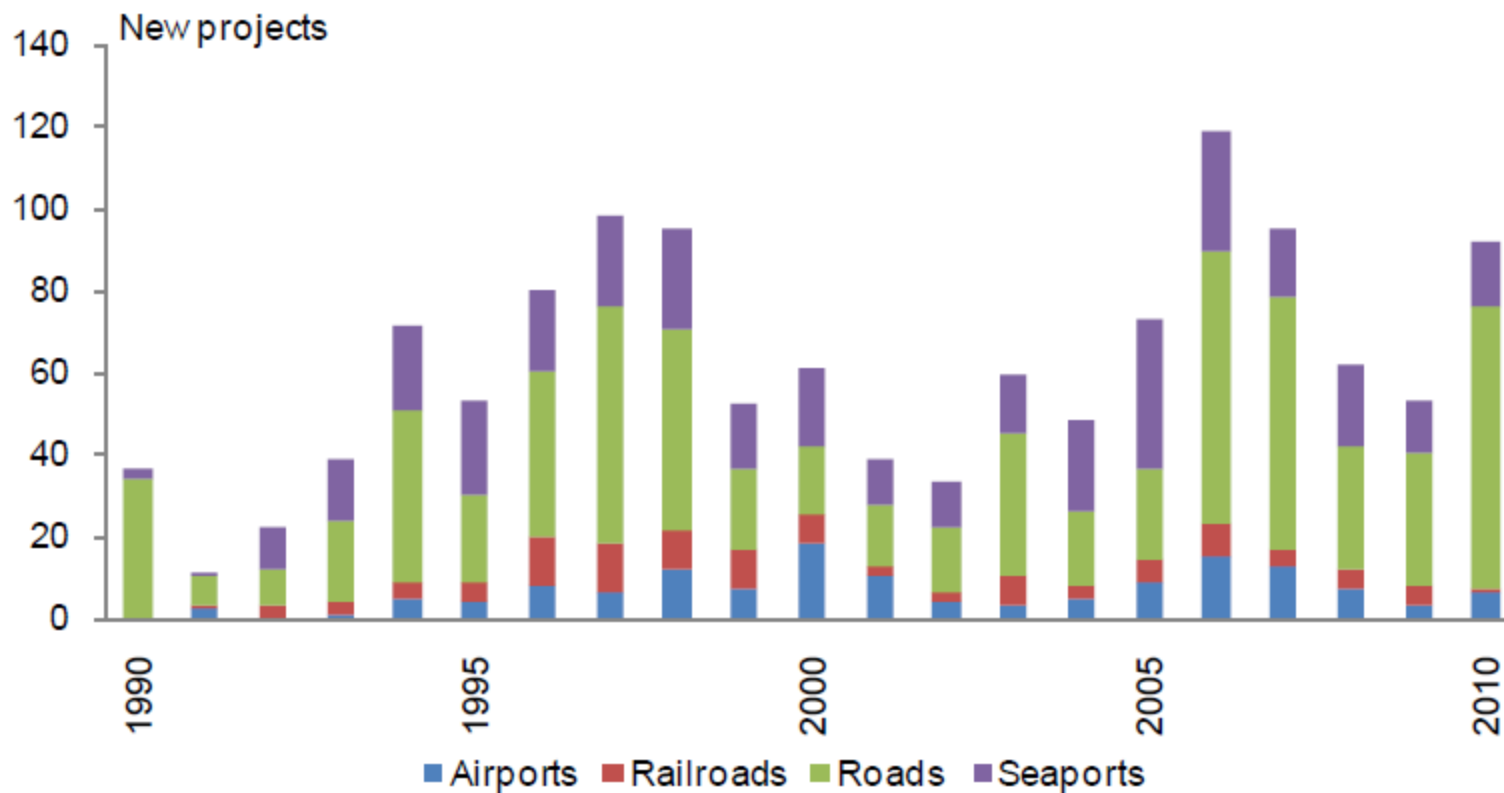
Investimenti privati nel settore dei trasporti (1/2)

Figure 1 Investment in transport projects with private participation in developing countries, by subsector, 1990–2010

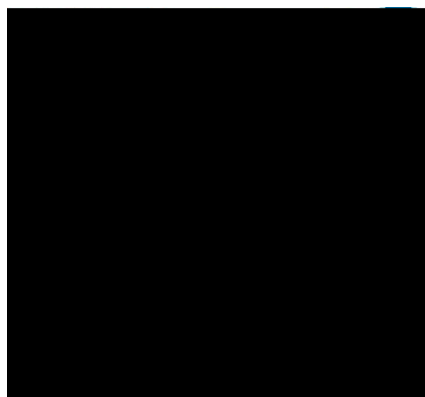


Investimenti privati nel settore dei trasporti (2/2)

Figure 2 Transport projects with private participation in developing countries, by subsector, 1990–2010



Domande? Commenti?



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